

【NEWS RELEASE】

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Sumitomo Mitsui Banking Corporation

Access Bank and Sumitomo Mitsui Banking Corporation (SMBC) Sign Memorandum of Understanding to
Advance Strategic Global Collaboration

Tokyo, August 21st, 2025 – Access Bank, Nigeria’s largest commercial bank with a strong African heritage, and Sumitomo Mitsui Banking Corporation (SMBC), a leading global financial institution, have signed a Memorandum of Understanding (MOU) on August 21st, 2025. The MOU, signed during the 9th Tokyo International Conference on African Development (TICAD9), is a significant step toward fostering new business opportunities across global markets.

Access Bank, established in 1989 and headquartered in Lagos, Nigeria, has become a prominent global institution with a presence across several continents. With an extensive network across Africa, Europe, and Asia, Access Bank offers comprehensive financial services ranging from retail and corporate banking to investment management. Through this collaboration with SMBC, Access Bank aims to further enhance its capabilities in providing integrated financial solutions to clients worldwide.

SMBC, headquartered in Tokyo, Japan, has been a trusted partner for businesses across the globe, delivering a full spectrum of financial services. With a deep commitment to sustainable economic development, SMBC has consistently supported clients with innovative solutions that drive growth across diverse regions. This partnership with Access Bank marks a new chapter in SMBC’s efforts to strengthen its global presence, particularly in Africa and emerging markets.

By leveraging Access Bank’s robust network and SMBC’s international expertise, the partnership aims to create new business avenues, enhance financial services for clients engaged in global trade, and contribute to economic growth across key regions. The collaboration underscores both institutions’ shared vision to support clients through tailored financial solutions that address the evolving needs of businesses in today’s interconnected global economy.

This strategic alliance will not only foster mutual growth but also contribute to the long-term development of sustainable financial systems worldwide.

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