

【NEWS RELEASE】

August 21st, 2025

Sumitomo Mitsui Banking Corporation

Signing of a Memorandum of Understanding
Regarding Business Collaboration with M-KOPA

TOKYO, August 21st, 2025 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Akihiro Fukutome) is pleased to announce the signing of a Memorandum of Understanding (MOU) with M-KOPA Holdings Limited (M-KOPA, CEO: Jesse Moore) on August 21st, 2025, to strengthen efforts toward Financial Inclusion in Africa on the occasion of the 9th Tokyo International Conference on African Development (TICAD9).

M-KOPA is a fintech company operating in five African countries. Through its innovative pay-as-you-go smartphone financing and smartphone embedded services model, M-KOPA provides access to financial services for individuals working in the informal sector, who are often without credit histories, collateral or guarantor. M-KOPA's inclusive approach has given millions the opportunity to own a quality smartphone and access critical financial and digital services, thereby contributing to improved financial inclusion and quality of life across the continent.

This MOU aims to support M-KOPA's business by leveraging SMBC's extensive network of multilateral financial institutions, export credit agencies, and other financial entities across Africa to explore financing opportunities. Through this collaboration, SMBC seeks to further advance financial inclusion in African nations.

By partnering with M-KOPA, SMBC will accelerate its initiatives to promote financial inclusion and contribute to sustainable economic growth in Africa.

Overview of M-KOPA

Established : 2011
Location of Head Office : United Kingdom
Countries of Operation : Kenya, Uganda, Nigeria, Ghana, South Africa
HP : <https://www.m-kopa.com/>

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