

【NEWS RELEASE】

October 21, 2025

Sumitomo Mitsui Banking Corporation

Publication of the Annual Report Released by the Asia Transition Finance Study Group

TOKYO, October 21, 2025 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Akihiro Fukutome) today announced the publication of the ATF Annual Report 2025, on October 16, 2025, as the output of the Asia Transition Finance Study Group (“the ATF Study Group”), where SMBC has participated as a core member since 2021. Regarding this report, SMBC will continue to deepen dialogue with stakeholders and contribute to the decarbonization of the real economy through transition finance.

The ATF Study Group is a private-led initiative whose core participants are banks with operations in Asia. Acknowledging that transition finance will play an important role in helping Asian economies move toward net-zero emissions, the ATF Study Group has helped Asian economies achieve a “just and orderly transition” toward a more sustainable future. Its goal is to create practical recommendations to supplement existing frameworks, including global standards and taxonomies, when FIs consider and assess transition finance cases, as well as to understand challenges and explore potential enablers to transition finance.

This year, the ATF Annual Report 2025 was created after months of discussion among the core members, mainly commercial banks and various stakeholders. In the Report, the ATF Study Group provides a concentrated consideration of solutions and systems, including Sustainable Aviation Fuel (SAF), Battery Energy Storage Systems (BESS), distributed networks, carbon pricing, and the voluntary carbon market-areas identified as having strong potential in Southeast Asia and gaining traction among regulators and industry players. To support Financial Institutions (FIs) in navigating this evolving landscape, the Report also explores country-specific insights into energy transition strategies in Malaysia, Indonesia, and Thailand, while highlighting the unique role of Islamic finance in Muslim-majority markets.

Moving forward, SMBC, together with the ATF Study Group, will continue with more focus on collaboration with public authorities and transition finance receivers to deliver FIs’ views on enablers that are supported by experiences as transition finance practitioners, as well as on peer learnings to bring deeper understanding and practical knowledge about various transition finance guidelines, countries’ policies including national taxonomies, and the development of transition finance by FIs.

Asia Transition Finance Annual Report 2025: <https://www.atfsg.org/report/asia-transition-finance-study-group-atf-sg-annual-report-2025>

Asia Transition Finance Study Group Website: <https://www.atfsg.org/>

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