

## 【NEWS RELEASE】

December 22, 2025

Sumitomo Mitsui Financial Group, Inc.

Sumitomo Mitsui Banking Corporation

Acquisition of Additional Shares in Rizal Commercial Banking Corporation

Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Toru Nakashima; hereinafter referred to as “SMFG” and the Group collectively referred to as “SMBC Group”) and Sumitomo Mitsui Banking Corporation (President and CEO: Akihiro Fukutome; hereinafter referred to as “SMBC”) today announced that SMBC has acquired an additional 4.46% equity stake in Rizal Commercial Banking Corporation (President and CEO: Reginaldo Anthony B. Carias; hereinafter referred to as “RCBC”), valued at PHP 6.4 billion (JPY 17 billion), PBR 1.0 (the “Investment”). As a result of the Investment, SMBC’s holding in RCBC ordinary shares has increased to 24.46%.

#### 1. Purpose and Strategic Rationale of the Investment

SMBC Group has been pursuing its Multi-Franchise Strategy to capture the growth of key emerging markets in Asia. In the Philippines, which SMBC views as one of its key markets under the Strategy, SMBC has established a deep relationship with its local partner, RCBC, starting with a 4.99% equity investment in June 2021. This increased to 20.00% in July 2023, making RCBC an equity-method affiliate company of SMFG and SMBC.

RCBC is a leading commercial bank in the Philippines and a member of the Yuchengco Group, which has a track record of successfully working with Japanese corporates and owns the largest Japan Desk business among local banks. RCBC is highly regarded both domestically and internationally for its advanced initiatives in areas such as digital banking services and ESG in recent years.

Since the start of the partnership, RCBC and SMBC Group have collaborated across a broad range of business areas, from wholesale banking to retail banking, fostering mutual understanding while delivering products and services developed together to their respective customers. Over the course of these collaborations, SMBC Group has confirmed that RCBC possesses significant medium- to long-term growth potential and that further synergies can be achieved. Based on this understanding, SMBC has decided to increase its shareholding in RCBC with the aim of further strengthening the partnership.

With this Investment, SMBC Group aims to further deepen its relationship with RCBC, enhance the support framework for their respective customers seeking to expand their businesses in the Philippines, contribute to

the further development of the country's financial industry, and strengthen SMBC Group's growth strategy in the Philippines.

## 2. Overview of RCBC

Company Name	: Rizal Commercial Banking Corporation	
Established	: 1960	
Location of Head Office	: Makati City, the Philippines	
Listed Market	: The Philippine Stock Exchange	
Shareholders	: Pan Malayan Management and Investment Corporation (Yuchengco Group’s holding company)	33.92%
	Sumitomo Mitsui Banking Corporation	24.46%

(Reference) Financial results for the past few years

(Unit: JPY billion)

	Dec. 2023	Dec. 2024	Dec. 2024 1-3Q	Dec. 2025 1-3Q
Gross profit	125.0	133.5	94.4	116.9
Net profit	30.5	23.8	15.5	20.4
Total assets	3,095.8	3,400.4	3,212.4	3,286.7
Net assets	380.7	396.2	395.2	371.7

(exchange rate: 1 PHP = JPY 2.5)

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