

【NEWS RELEASE】

October 1, 2026

Sumitomo Mitsui Banking Corporation

SMBC Completes Sale of SMBC MANUBANK Commercial Banking Unit to Bank of Hope

Sumitomo Mitsui Banking Corporation (“SMBC”, President & CEO: Akihiro Fukutome) announced today the successful completion of the previously announced sale of the Commercial Banking Unit (“CBU”) of SMBC MANUBANK to Bank of Hope.

The transaction was announced on March 31, 2026, and closed on October 1, 2026, following receipt of all required regulatory approvals and the satisfaction of customary closing conditions.

As of the close, Bank of Hope acquired the principal assets and assumed liabilities associated with the CBU. To support a seamless transition for customers, SMBC and Bank of Hope will continue to work together.

The sale does not result in any change to SMBC’s consolidated full-year earnings plan for the fiscal year ending March 31, 2027. SMBC will continue to work with all stakeholders to achieve sustainable growth and enhance long-term shareholder value.

Overview of Bank of Hope (Acquirer)

Name	Bank of Hope
Head Office	3200 Wilshire Blvd, Ste 1400, Los Angeles, CA 90010
Shareholder	Hope Bancorp 100%
Established	March 18, 1986
Representative	Kevin S. Kim
Business	Banking
Website	https://www.bankofhope.com/

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